



UISG Student Senate Meeting  
Tuesday, Oct. 16<sup>th</sup>, 2007  
UI College Graduate Debt  
S.S.-Resolution- 063  
Submitted by: Sen. Adam M. Large; Sen.  
Bennett J. Noonan; Sen. Wei Zou Ang; Sen.  
Kevin M. Courtois; Sen. Maison B. Bleam  
on behalf of Governmental Relations Executive  
Matthew A. Pfaltzgraf

Student Senate Action: Passed/Failed/Tabled  
Date: 10/16/07

**AN ACT**, relating to high debt of Iowa graduates.

**WHEREAS**, the average debt for Iowa students graduating in 2006 was \$24,990 according to the state-run Iowa College Student Aid Commission;

**WHEREAS**, 74% of Iowa students graduate with debt, which is the second highest in the country compared with 58% nationally according to The Institute for College Access & Success;

**WHEREAS**, the average cost of tuition per year at Iowa is \$6,293 compared to \$9,983 nationally;

**WHEREAS**, student's email, home address, phone number, parents address are made readily available to any company to obtain and solicit;

**WHEREAS**, the average debt on credit cards obtained through the University Alumni Association Affinity Program is \$1,028;

**WHEREAS**, "There is a severe lack of educational information made available to students." – Former Chair of the Presidential Charter Committee- Financial Aid Advisory Committee

**WHEREAS**, giving away free gifts to sign up for credit cards has skewed student's ability to make smart choices based on what the card offers financially;

**THEREFORE BE IT RESOLVED**, that UISG takes an active role in promoting financial education and limiting misleading credit practices on campus;

**THEREFORE BE IT RESOLVED**, that UISG promotes legislation creating additional financial educational classes at both high school and undergraduate level;

**THEREFORE BE IT RESOLVED**, that UISG pursues ways and means of changing the current opt out policy of making student information available to an opt in;

**THEREFORE BE IT RESOLVED**, that UISG pursues an elimination of credit card marketing on campus;

**THEREFORE BE IT RESOLVED**, that UISG creates a link on the homepage of uisg.uiowa.edu to credit management information.

**THEREFORE BE IT FUTHER RESOLVED**, that UISG works with the University to better advertise and execute current credit management services provided by the University;

**SO BE IT ENACTED**, by the University of Iowa Student Government.

**SPEAKER OF THE SENATE**  
Bridget K. Szeluga

*I hereby attest and certify that this bill originated in the University of Iowa Student Government (UISG) during the 2007-2008 Student Senate Session and is known as **SS-Resolution-63**.*

**SECRETARY OF THE SENATE**  
Eric R. Rossow, Interim Secretary

APPROVED \_\_\_\_\_, 2007

**UISG PRESIDENT**  
Barrett J. Anderson